

ENTERPRISE GROUP LIMITED

AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2018

(All amounts are in thousands of Ghana cedis)

	Stated capital	Deposit for shares	Retained earnings	Currency translation reserve	Share option reserve	Contingency reserve	Total	Non-controlling interests	Total Equity
Balance at 1 January 2018	37,268	-	147,478	748	1,836	32,945	220,275	88,504	308,779
<i>Total comprehensive income</i>									
Profit for the period	-	-	51,856	-	-	-	51,856	36,093	87,949
Currency translation differences	-	-	-	66	-	-	66	22	88
<b>Total comprehensive income</b>	-	-	51,856	66	-	-	51,922	36,115	88,037
Transfer to contingency reserve	-	-	(9,108)	-	-	9,108	-	-	-
<i>Transactions with owners of the company</i>									
Proceeds from rights issue	219,721	-	-	-	-	-	219,721	-	219,721
Proceeds from vested share option	1,462	-	-	-	-	-	1,462	-	1,462
Transfer from share option reserve	435	-	-	-	(435)	-	-	-	-
Transactions cost for right issue	-	-	(3,610)	-	-	-	(3,610)	-	(3,610)
- Dividends to non-controlling interest	-	-	-	-	-	-	-	(15,800)	(15,800)
- Value of employee services	-	-	-	-	(1,259)	-	(1,259)	-	(1,259)
Acquisition of NCI without a change in control	-	-	(99)	-	-	-	(99)	(21,674)	(21,773)
Disposal of 30% shares in EPL without a change in	-	-	(24,303)	-	-	-	(24,303)	24,303	-
Proceeds from capital injection from BSHL	-	996	-	-	-	-	996	-	996
<b>Total Transactions with owners of the company</b>	221,618	996	(28,012)	-	(1,694)	-	192,908	(13,171)	179,737
<b>Balance at 31 December 2018</b>	<b>258,886</b>	<b>996</b>	<b>162,214</b>	<b>814</b>	<b>142</b>	<b>42,053</b>	<b>465,105</b>	<b>111,448</b>	<b>576,553</b>

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2019

(All amounts are in thousands of Ghana cedis)

	Stated capital	Deposit for shares	Retained earnings	Currency translation reserve	Share option reserve	Contingency reserve	Total	Non-controlling interests	Total Equity
Balance at 1 January 2019	258,886	996	162,214	814	142	42,053	465,105	111,448	576,553
<i>Total comprehensive income</i>									
Profit for the year	-	-	71,990	-	-	-	71,990	40,626	112,616
Currency translation differences	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	-	-	71,990	-	-	-	71,990	40,626	112,616
Transfer to contingency reserve	-	-	(10,373)	-	-	10,373	-	-	-
<i>Transactions with owners of the company</i>									
Final Dividend paid for 2018	-	-	(7,687)	-	-	-	(7,687)	-	(7,687)
- Dividends to non-controlling interest -ETL	-	-	-	-	-	-	-	(19,200)	(19,200)
- Share options not taken up	-	-	-	-	(142)	-	(142)	-	(142)
<b>Total Transactions with owners of the company</b>	-	-	(7,687)	-	(142)	-	(7,829)	(19,200)	(27,029)
<b>Balance at 31 December 2019</b>	<b>258,886</b>	<b>996</b>	<b>216,144</b>	<b>814</b>	<b>-</b>	<b>52,426</b>	<b>529,266</b>	<b>132,874</b>	<b>662,140</b>

ENTERPRISE GROUP LIMITED

UNAUDITED SEPARATE STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2019

(All amounts are in thousands of Ghana cedis)

	Stated capital	Retained earnings	Share option reserve	Total Equity
Balance at 1 January 2018	37,268	106,117	1,836	145,221
<i>Total comprehensive income</i>				
Profit for the year	-	42,652	-	42,652
<b>Total comprehensive income</b>	-	42,652	-	42,652
<i>Transactions with owners of the company</i>				
Proceeds from rights issue	219,721	-	-	219,721
Proceeds from vested share option	1,462	-	-	1,462
Transfer from share option reserve	435	-	(435)	-
Transactions cost for right issue	-	(3,610)	-	(3,610)
- Value of employee services	-	-	(1,259)	(1,259)
<b>Total Transactions with owners of the company</b>	221,618	(3,610)	(1,694)	216,314
<b>Balance at 31 December 2018</b>	<b>258,886</b>	<b>145,159</b>	<b>142</b>	<b>404,187</b>
Balance at 1 January 2019	258,886	145,159	142	404,187
<i>Total comprehensive income</i>				
Profit for the year	-	30,058	-	30,058
<b>Total comprehensive income</b>	-	30,058	-	30,058
<i>Transactions with owners of the company</i>				
Final Dividend paid for 2018	-	(7,687)	-	(7,687)
- Options not taken up	-	-	(142)	(142)
<b>Total Transactions with owners of the company</b>	-	(7,687)	(142)	(7,829)
<b>Balance at 31 December 2019</b>	<b>258,886</b>	<b>167,530</b>	<b>-</b>	<b>426,416</b>